

## Sia Income Portfolio

### Portfolio Information

**Portfolio Manager:** Prime Asset Managers (Pty) Ltd

**Portfolio Launch:** 01/09/2021

**Target Return:** RSA CPI + 5%

**Benchmark:** (ASISA) South African MA High Equity

**Risk Rating:** 7/10

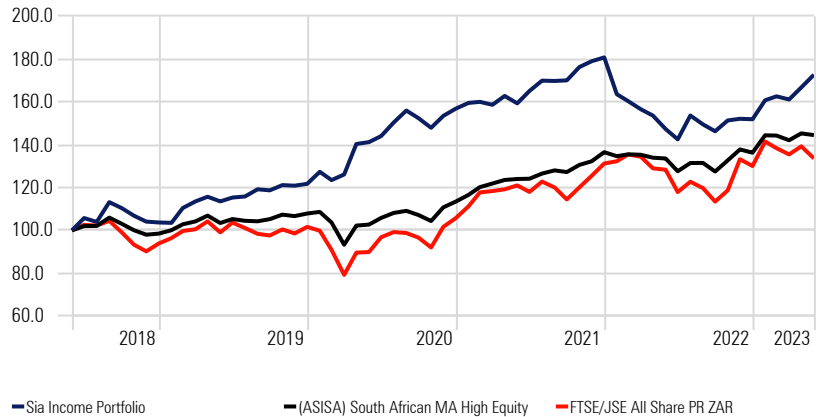
**Model Portfolio Charge (MPC) incl. VAT:** 1.59%

MPC: The MPC is an all-inclusive fee consisting of all the investment management fees charged by the solution. The composition of the underlying funds could result in a higher or lower MPC over time

### Investment Growth

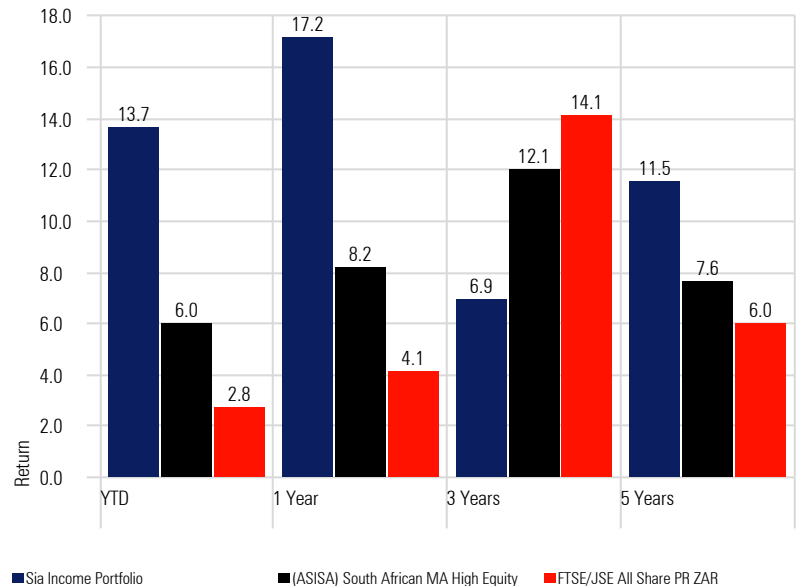
Time Period: 6/1/2018 to 5/31/2023

Currency: South African Rand



### Periodic Returns

Currency: South African Rand Calculation Benchmark: (ASISA) South African MA High Equity



### Investment Objective and Strategy

The portfolio aims to achieve returns in excess of RSA CPI + 5% p.a. over rolling 5 year periods. Over any five year rolling period the portfolio should always deliver a positive return. Portfolio returns will be generated through capital growth, forex differentials, interest income and dividend income.

The portfolio benchmark is the ASISA Multi-Asset High Equity category.

The portfolio is a multi-manager portfolio ideally comprising at least three underlying funds and not more than six. The Portfolio adopts a multi-managed approach to investing and blends different skilled and experienced active equity managers and strategies. Fund selection will be bias towards high Sortino ratios, low downside standard deviation and to managers and funds that have successfully navigated sustained negative market conditions. The majority of the underlying holdings will be held in multiple first world currencies, however, all performance and risk statistics will be in ZAR.

### Sia Income Portfolio - Allocations

Portfolio Date: 5/31/2023

	Portfolio Weighting %
Iza Global Balanced Feeder Fund (ZAR)	30.00
Iza Global Equity Feeder Fund (ZAR)	30.00
Nedgroup Inv Core Income A1	20.00
Fairtree Equity Prescient A2	10.00
Sasfin BCI Flexible Income B	10.00

### Sia Income Portfolio - Risk Measures

Time Period: 6/1/2018 to 5/31/2023

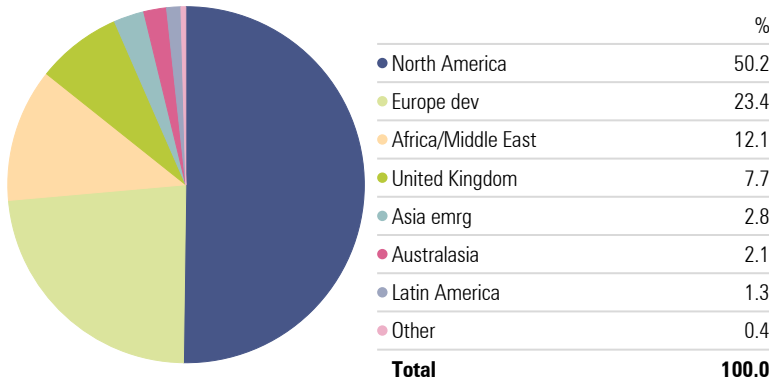
Calculation Benchmark: (ASISA) South African MA High Equity

	Inv	Bmk1
Return	11.55	7.64
Cumulative Return	72.72	44.53
Std Dev	12.12	10.06
Upside Std Dev	8.16	
Downside Deviation	5.59	0.00
Sharpe Ratio (arith)	0.49	0.21
Sortino Ratio	0.88	0.35
Alpha	4.42	0.00

## Sia Income Portfolio

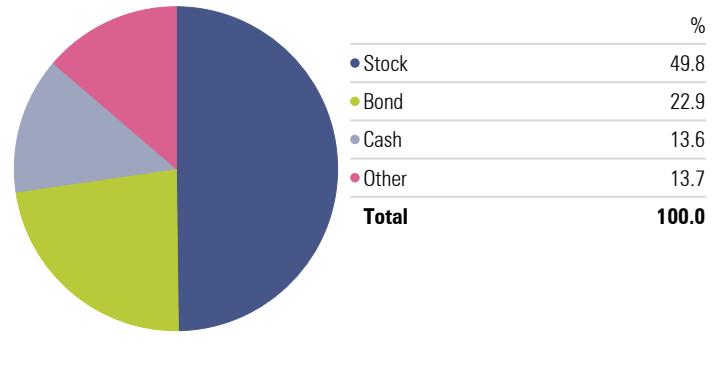
### Equity Regional Exposure - Sia Income Portfolio

Portfolio Date: 5/31/2023



### Asset Allocation - Sia Income Portfolio

Portfolio Date: 5/31/2023



### Trailing Returns (Annualised)

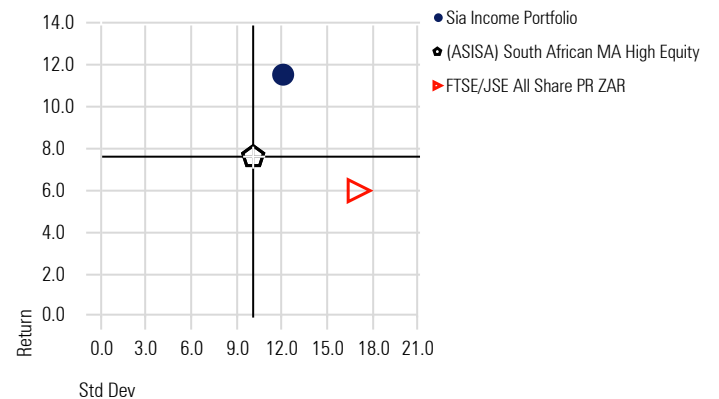
Data Point: Return Calculation Benchmark: (ASISA) South African MA High Equity

	1 Mnth	3 Mths	6 Mths	YTD	1 Year	3 Years	5 Years
Sia Income Portfolio	3.55	6.19	13.52	13.68	17.19	6.94	11.55
(ASISA) South African MA High Equity	-0.55	0.15	4.87	6.02	8.18	12.06	7.64
FTSE/JSE All Share PR ZAR	-4.03	-3.43	0.32	2.76	4.12	14.14	5.98

### Risk-Reward

Time Period: 6/1/2018 to 5/31/2023

Calculation Benchmark: (ASISA) South African MA High Equity



### Monthly Returns - Sia Income Portfolio

Currency: South African Rand

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2023	5.83	1.15	-0.91	3.49	3.55								13.68
2022	-9.50	-1.98	-2.36	-1.91	-4.06	-3.29	7.82	-2.70	-2.14	3.45	0.51	-0.14	-15.97
2021	1.69	0.32	-0.87	2.61	-2.13	3.62	2.93	-0.09	0.17	3.66	1.53	1.00	15.23
2020	4.62	-3.05	2.14	11.30	0.60	2.01	4.41	3.71	-2.29	-2.95	3.77	2.22	28.87
2019	-0.17	6.71	2.77	1.94	-1.88	1.57	0.45	2.90	-0.42	2.06	-0.22	0.71	17.40
2018	1.36	-1.55	-0.93	4.54	1.42	5.78	-1.72	8.89	-2.42	-3.29	-2.55	-0.39	8.70

## Sia Income Portfolio

### *Disclaimer*

This document is provided exclusively for information purposes and should not be regarded as an offer or solicitation to purchase, sell or otherwise deal with any particular investment. This document is not intended to constitute legal, financial, tax, investment or other professional advice. A model portfolio is not a unit trust, it is a collection of Collective Investment Scheme / Unit Trust funds held under a single account with an administrative FSP. Changes in the fund selection could constitute a capital gains tax event on capital gains made. The investor is liable for CGT on any transactions in the units of the underlying Collective Investment Schemes (unit trusts) within the portfolio. Performance quoted is pre-tax. The performance figures shown above are based on the performance of a model portfolio and are displayed net of manager fees (a model management fee will be charged by Prime Asset Managers) and are simulated prior to inception, based on actual portfolio composition and historic returns of the underlying funds, utilising the oldest fee class available, which may differ to the fee class(es) held in the portfolio. There are risks associated with the underlying investments and past performance is not necessarily a guide to the future and investors may not get the full amount invested. The value of investments may go down as well as up. No guarantees are provided in relation to investment performance. Changes in currency rates of exchange may cause the value of your investment to fluctuate. Fund performance shown are for a notional portfolio and do not reflect the actual performance of an investor. Investor specific returns should be obtained from the administrator or LISP. The information in this document has been recorded in good faith and from sources believed to be reliable, but no representation or warranty, expressed or implied, is made as to its accuracy, completeness or correctness. Prime Asset Managers (Pty) Ltd and its shareholders, subsidiaries, agents, officers and employees accordingly accept no liability whatsoever for any direct, indirect or consequential loss arising from the use or reliance, in any manner, on the information provided in this document.

**Source:** Benchmark data is obtained and portfolio performance calculated utilising Morningstar Direct.

**Prime Asset Managers (Pty) Ltd, FSP No. 33933**